



Truing the Block:

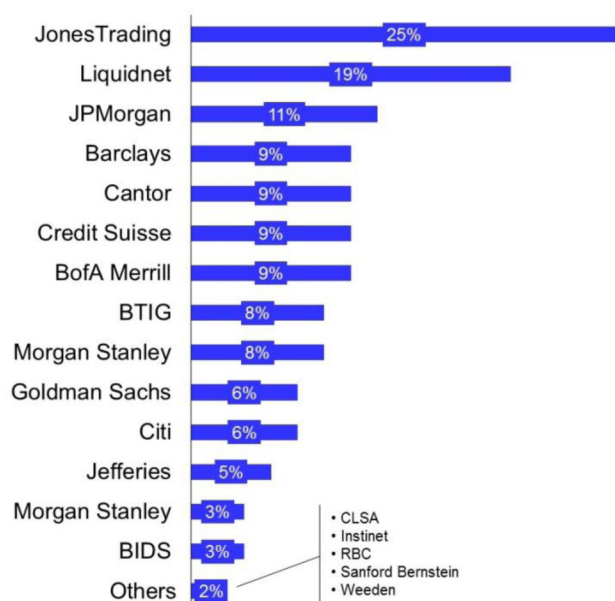
A Framework for Re-architecting the Trader's Toolkit

Best in Blocks*

When asked by TABB Group what it considers to be the best agency block trading broker, the buy side's selection shows that block-focused shops can be successful using very different approaches to seeking liquidity.

The highest rated firm, JonesTrading, follows the traditional style of matching up clients using a very personal, high-touch, relationship-based method. On the other hand, the second-highest firm, Liquidnet, tackles block trading electronically, connecting trades on its automated crossing network. Essential to both of these strategies, however, is retaining the trust and anonymity on both sides of the trade.

Best in Class Agency Block Trading 2013



*Source: The TABB Group's May 2014 report, "Truing the Block: A Framework for Re-architecting the Trader's Toolkit."
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